

TOWN OF SELMA

Budget Ordinance

2014/2015

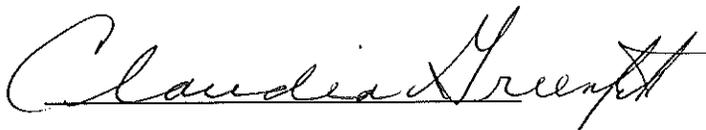
Pursuant to G.S. 159-17, be it ordained by the Town Council of the Town of Selma that: (1) Departmental expenditures for the Fiscal Year shall not exceed the estimated departmental totals as depicted on the attached Budget Summary, the total being \$17,314,340 and (2) Revenues for 2014/2015 Fiscal Year shall equal total expenditures; and (3) Revenues from the Ad Valorem property tax shall be levied in the amount of \$0.51 per \$100 evaluation.

Adopted this 24th day of June 2014

A handwritten signature in black ink, appearing to read "Cheryl Oliver", written over a horizontal line.

Cheryl Oliver, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read "Claudia Greenfield", written over a horizontal line.

Claudia Greenfield, Town Clerk

Annual Budget Summary by Fund

2014/2015

REVENUES

General Fund	5,104,864
Water/Sewer Capital Reserve Fund	41,026
Electric Capital Reserve Fund	0
Small Business Revolving Loan Fund	0
Fire Protection-Petroleum Terminals Fund	0
Water Fund	1,179,750
Sewer Fund	1,885,100
Electric Fund	9,103,600
<u>Total Revenues</u>	17,314,340

EXPENDITURES

General Fund

Governing Body	48,020
Administration	285,825
Finance	128,038
Public Buildings	207,500
Non-Profit Organization Support	8,500
Planning & Inspections	234,000
Police	1,801,851
Fire	439,742

General Fund (cont)

Public Works	995,316
Powell Bill	179,000
Cemetery	251,571
Recreation	342,450
Library	183,051
<u>Total General Fund</u>	5,104,864

Water/Sewer Capital Reserve Fund

Reserve for Future Expenditures	41,026
<u>Total Water/Sewer Capital Reserve Fund</u>	41,026

Electric Capital Reserve Fund

Reserve for Future Expenditures	0
<u>Total Electric Capital Reserve Fund</u>	0

Small Business Revolving Loan Fund

Expenditures	0
<u>Total Small Business Revolving Loan Fund</u>	0

Fire Protection-Petroleum Terminals Fund

Expenditures	0
<u>Total Fire Protection-Petroleum Terminals Fund</u>	0

Water Fund

Administration	522,650
Operations	657,100
<u>Total Water Fund</u>	1,179,750

Sewer Fund

Administration	495,713
Operations	1,389,387
<u>Total Sewer Fund</u>	1,885,100

Electric Fund

Administration	1,087,189
Operations	915,238
Power Purchases	7,101,173
<u>Total Electric Fund</u>	9,103,600

<u>Total Expenditures</u>	17,314,340
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