

Town of Selma
Budget Ordinance
2016/2017

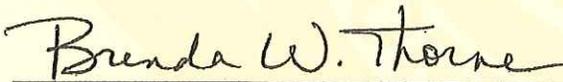
Pursuant to G.S. 159-17, be it ordained by the Town Council of the town of Selma that: (1) Departmental expenditures for the Fiscal Year shall not exceed the estimated departmental totals as depicted on the attached Budget Summary, the total being \$19,525,347; (2) Revenues for the 2016/2017 Fiscal Year shall equal total expenditures; and (3) Revenues from the Ad Valorem property tax shall be levied in the amount of \$0.51 per \$100 evaluation.

Adopted this 20th day of June 2016.




CHERYL L. OLIVER, Mayor

Attest:


BRENDA W. THORNE, Interim Town Clerk

Public Works	1,139,717
Powell Bill	270,500
Cemetery	195,789
Recreation	363,870
Library	194,962
<i>Total General Fund</i>	5,676,155
<i>Water & Sewer Capital Reserve Fund</i>	99,612
<i>Electric Capital Reserve Fund</i>	407,350
<i>Small Business Revolving Loan Fund</i>	20,000
<i>Fire Protection – Petroleum Terminals Fund</i>	19,560
<i>Noble Street Interceptor Rehab Fund</i>	1,279,768
<i>Water Fund</i>	
Administration	609,500
Operations	681,999
<i>Total Water Fund</i>	1,291,500
<i>Sewer Fund</i>	
Administration	531,525
Operations	1,863,224
<i>Total Sewer Fund</i>	2,394,750

Electric Fund

Administration	1,498,866
Electric Operations	861,253
Power Purchases	5,976,531
<i>Total Electric Fund</i>	<i>8,336,650</i>
<i>Total Expenditures</i>	<i>19,525,347</i>