

**REQUEST FOR PROPOSALS FOR  
INSTALLMENT FINANCING FOR THE IMPLEMENTATION OF NEW FINANCIAL SOFTWARE**

The Town of Selma will accept proposals for financing on the implementation of new financial software in the amount of \$94,500. Proposals should be for a period of three years for this financing with annual payments and with the first payment at closing (four payments total). Payments may be P&I or P+I. Proposals should include the interest rate, an amortization schedule, any additional fees related to the financing proposal, and the resolution required to be approved by Council.

Proposals should be returned to Rhonda Sommer, Finance Director, no later than May 22, 2020 at 5:00 p.m. by mail, fax, email, or hand delivery to Town of Selma, 114 N. Raiford St., Selma, NC 27576; 919-965-4637 for fax; or [rsommer@selma-nc.com](mailto:rsommer@selma-nc.com). Proposals should be good for 45 days from May 22, 2020.

Additional considerations:

1. The Town of Selma reserves the right to reject any and all proposals.
2. The North Carolina Local Government Commission approval is not required as provided by N.C.G.S. 159-148 and 160a A-20, as amended.
3. The Town will certify that the financing will be designated as a qualifying obligation under the \$10,000,000 small issue exemption as described within Section 265B2 of the Tax Reform Act of 1986.
4. Project has not yet been undertaken.

Any questions should be directed to Rhonda Sommer at 919-965-9841, ext. 1010.