

**TOWN OF SELMA
BUDGET ORDINANCE
FISCAL YEAR 2023/2024**

**BE IT ORDAINED by the Town Council of the Town of Selma, County of Johnston,
State of North Carolina:**

Section I. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	\$ 124,242
Finance	256,543
Administration	527,444
Non Profit Support	1,400
Planning/Economic Development	298,188
Police	2,704,387
Fire	1,164,706
Public Works	610,315
Powell Bill	285,000
Public Facilities & Grounds	787,158
Civic Center	97,000
Recreation	481,384
Library	196,540
Total Appropriations	<u>\$ 7,534,307</u>

Section II: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Current Year Property Tax	\$ 3,131,592
Current Year Motor Vehicle Tax	200,000
Prior Year Taxes	5,000
Local Occupancy Tax	90,000
Sales & Use Tax	1,400,000
Fire District Tax	273,195
Electric Power Franchise Tax	340,000
Powell Bill	180,000
Transfer from Electric Fund	195,000
Fund Balance Appropriated	332,031
Fund Balance Suber	22,350
Fund Balance Perpetual Care	7,500
Fund Balance Powell Bill	100,000
Other Revenues	1,257,639
	<u>\$ 7,534,307</u>

Section III: The following amounts are hereby appropriated in the Water Fund for the operation of the water utility for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Water Administration	\$ 1,007,898
Water Operations	1,286,923
	<u>\$ 2,294,821</u>

Section IV: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Sale of Water	\$ 1,851,253
Water Capital Reserve	273,568
Other Revenues	170,000
	<u>\$ 2,294,821</u>

Section V: The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utility for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Sewer Administration	\$ 722,353
Sewer Operations	3,085,314
	<u>\$ 3,807,667</u>

Section VI: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Sewer Charges	\$ 3,504,991
Sewer Capital Reserve	200,176
Other Revenues	102,500
	<u>\$ 3,807,667</u>

Section VII: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Electric Administration	\$ 1,271,076
Electric Operations	1,895,965
Transfers and Electric Purchases	5,771,000
	<u>\$ 8,938,041</u>

Section VIII: It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Electric Charges	\$ 7,550,000
Electric Sales Tax	525,000
Other Revenues	863,041
	<u>\$ 8,938,041</u>

Section IX: The following amounts are hereby appropriated in the Sanitation Fund for the operation of the sanitation services for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Sanitation Administration	\$ 131,145
Sanitation Operations	603,855
	<u>\$ 735,000</u>

Section X: It is estimated that the following revenues will be available in the Sanitation Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Refuse Collection Charges	\$ 725,000
Other Revenues	10,000
	<u>\$ 735,000</u>

Section XI: The following amounts are hereby appropriated in the Water Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditure	\$ 273,568
	<u>\$ 273,568</u>

Section XII: It is estimated that the following revenues will be available in the Water Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Transfer from Water Fund	\$ 273,568
	<u>\$ 273,568</u>

Section XIII: The following amounts are hereby appropriated in the Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Reserve for Future Expenditure	\$ 200,176
	<u>\$ 200,176</u>

Section XIV: It is estimated that the following revenues will be available in the Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Transfer from Sewer Fund	\$ 200,176
	<u>\$ 200,176</u>

Section XV: The following amounts are hereby appropriated in the Electric Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Transfer to Electric Fund (630)	\$ 712,541
	<u>\$ 712,541</u>

Section XVI: It is estimated that the following revenues will be available in the Electric Capital Reserve Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Appropriated Fund Balance	\$ 712,541
	<u>\$ 712,541</u>

Section XVII: The following amounts are hereby appropriated in the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Other Expenses	\$ 27,918
	<u>\$ 27,918</u>

Section XVIII: It is estimated that the following revenues will be available in the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Other Revenues	\$ 27,918
	<u>\$ 27,918</u>

Section XIX. There is hereby levied a tax at the rate of sixty cents (\$0.60) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed as "Current Year" Taxes in the General Fund in Section II of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$529,880,138 and an estimated rate of collection of 98.5%.

Section XX. The Town Manager is hereby authorized to transfer appropriations between line expenditures within a department. All transfers between funds requires prior approval by Town Council in an amendment to the Budget Ordinance.

Section XIX. Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Budget Officer and the Finance Officer and shall be available for public inspection.

DULY ADOPTED THIS 13TH DAY OF JUNE 2023.

BYRON JAMES MCALLISTER
Mayor

ATTEST:

LEIGH ANN BLANTON
Deputy Town Clerk

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