

TOWN OF SELMA
BUDGET ORDINANCE
FISCAL YEAR 2025-2026

BE IT ORDAINED by the Town Council of the Town of Selma, County of Johnston, State of North Carolina:

Section I. The following amount are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town:

Governing Body	\$ 121,842
Finance	462,239
Administration	700,355
Non-Profit Support	0
Planning/Economic Development	275,824
Police	3,734,629
Fire	1,723,641
Public Works	858,919
Powell Bill	653,500
Public Facilities & Grounds	789,478
Civic Center	97,000
Recreation	532,158
Library	128,370
Events	219,100
General Fund Debt	<u>462,009</u>
Total Appropriations	\$ <u>10,759,064</u>

Section II. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Current Year Property Tax	\$ 4,804,681
Current Year Motor Vehicle Tax	545,000
Prior Year Taxes	5,000
Local Occupancy Tax	80,000
Sales & Use Tax	1,700,000
Fire District Tax	580,500

Electric Power Franchise Tax	440,000
Powell Bill	240,000
Transfer from Electric Fund	0
Fund Balance Appropriated	380,000
Fund Balance Powell Bill	310,000
Fund Balance Perpetual Care	0
Other Revenues	<u>1,673,883</u>
Total Revenues	\$ <u>10,759,064</u>

Section III. The following amounts are hereby appropriated in the Water Fund for the operation of the water utility for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Water Operations and Administration	\$ 2,900,376
Water Fund Debt	<u>49,474</u>
Total Appropriations	\$ <u>2,949,850</u>

Section IV: It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Sale of Water	\$ 2,098,850
Water Capital Reserve	250,000
Other Revenues	<u>601,000</u>
Total Revenues	\$ <u>2,949,850</u>

Section V: The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utility for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Sewer Operations and Administration	\$ 5,243,136
Sewer Fund Debt	<u>73,618</u>
Total Appropriations	\$ <u>5,316,754</u>

Section VI: It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Sewer Charges	\$	3,462,000
Sewer Capital Reserve		234,600
Other Revenues		<u>1,620,154</u>
Total Revenues	\$	<u>5,316,754</u>

Section VII: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Electric Operations and Administration	\$	9,705,299
Electric Fund Debt		<u>241,310</u>
Total Appropriations	\$	<u>9,946,609</u>

Section VIII: It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Electric Charges	\$	8,266,000
Electric Sales Tax		525,000
Other Revenues		<u>1,155,609</u>
Total Revenues	\$	<u>9,946,609</u>

Section IX: The following amounts are hereby appropriated in the Sanitation Fund for the operation of the sanitation utility for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Sanitation Operations and Administration	\$	930,919
Sanitation Fund Debt		<u>143,213</u>
Total Appropriations	\$	<u>1,074,132</u>

Section X: It is estimated that the following revenues will be available in the Sanitation Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Sanitation Charges	\$	740,132
Other Revenues		<u>334,000</u>
Total Revenues	\$	<u>1,074,132</u>

Section XI: The following amounts are hereby appropriated in the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of account heretofore approved for the Town:

	Other Expenses	\$	<u>20,000</u>
T	Total Appropriations	\$	<u>20,000</u>

Section XII: It is estimated that the following revenues will be available for the Fire Protection Petroleum Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

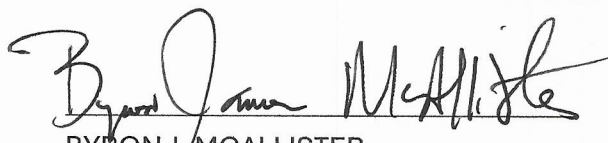
	Other Revenues	\$	<u>20,000</u>
	Total Revenues	\$	<u>20,000</u>

Section XIII: There is hereby levied a tax at the rate of Sixty cents (\$.60) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2025, for the purpose of raising the revenue listed as "Current Year Taxes" in the General Fund Section II of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of 812,974,788 and an estimated rate of collection of 98.5%.

Section XIV: The Town Manager is hereby authorized to transfer appropriations between line expenditures within a department. All transfers between funds require prior approval by the Town Council in an amendment to the Budget Ordinance.

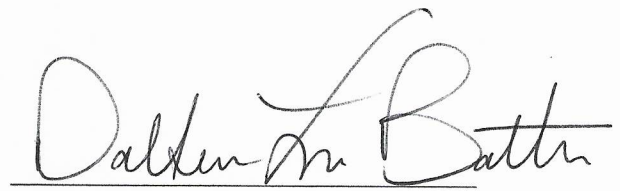
Section XV: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Budget Officer and the Finance Officer and shall be available for public inspection.

DULY ADOPTED THIS 10th DAY OF JUNE 2025.


BYRON J. MCALLISTER
Mayor



ATTEST:


Dalton Larsen-Batten
Town Clerk